



Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Required Report - public distribution

Date: 5/30/2002

GAIN Report #SP2020

Spain

Oilseeds and Products

Annual

2002

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Report Highlights: Oilseed and olive oil production in MY 02/03 are projected at about 1 million tons each. Oilmeal consumption is projected up due to a rebound in soybean meal use to a 4.7 million ton record. Soybean and soybean meal imports are projected up to 3.4 and 2.5 million tons, respectively. The local soybean crushing industry is currently working at full capacity.

Includes PSD changes: Yes

Includes Trade Matrix: No

Annual Report

Madrid [SP1], SP

Executive Summary	1
OILSEEDS	3
Cottonseed PS&D	3
Peanut PS&D	4
Rapeseed PS&D	5
Soybean PS&D	6
Sunflowerseed PS&D	7
MEALS	8
Fish Meal PS&D	8
Rapeseed Meal PS&D	9
Soybean Meal PS&D	10
Sunflowerseed Meal PS&D	11
OILS	12
Olive Oil PS&D	12
Rapeseed Oil PS&D	13
Soybean Oil PS&D	14
Sunflowerseed Oil PS&D	15

Executive Summary**Production**

The oilseed harvest other than cotton in MY 2002/03 is projected to increase 1 percent to about 930,000 metric tons from year earlier levels. Sunflower production in 2002 is expected to be about 888,000 metric tons, 17,000 metric tons more than in the preceding year. The expected larger sunflowerseed crop is due to favorable weather despite a 5 percent decline in the area planted to sunflowerseed which was induced by the cut in subsidies. The rapeseed harvest is projected down to 30,000 metric tons from 36,000 in the preceding year.

The cottonseed harvest is also projected down to 108,000 metric tons, a 5 percent decline from a year earlier, reflecting a decline in the area planted to cotton. After attaining a 1.2 million ton record in MY 2001/02, olive oil production is forecast to decline to a more normal production of about 1 million tons.

Protein Meal Consumption

Oilmeal consumption in MY 2001/02 is expected to increase by 4 percent to a record 5.2 million tons. Increased pork production coupled with a recovery in beef production after the BSE crisis are causing protein meal consumption to increase. Soybean meal is taking most of the gains as sunflowerseed meal and rapeseed meal have both reduced supplies. Moreover, feed grain use is increasing (due to lower grain prices induced by CAP reform) displacing corn gluten feed, peas and other medium protein products. The lower protein content of grains are being offset by a higher use of soybean meal in feed formulas. Oilmeal use, however, could have been even moderately larger were it not for the excellent pasture conditions of this year.

Utilization of soybean meal in MY 2001/02 is projected at 4.68 million tons, 250,000 metric tons more than in the preceding year. This current high level of soybean meal use includes the additional demand of about 300,000 metric tons created by MMB ban as of January 1, 2001. Utilization of sunflowerseed meal and rapeseed meal in MY 2001/02 is projected at 470,000 tons (down 12 percent) and 69,000 tons (down 25 percent), respectively.

Oil Consumption

Consumption of all vegetable oils including lauric oils (palm, coco and palm kernel oils) is forecast at 1.68 million tons in MY 2000/01, up moderately from year earlier levels. The increase is due to a rebound in olive oil, soybean oil and palm oil which more than offset a decline in the use of sunflowerseed oil, coco oil and olive-pomace oil. Soybean oil use is projected to increase from 300,000 tons in MY00/01 to 310,000 tons in MY 01/02. Palm oil use, both crude and refined, is rapidly increasing to nearly 190,000 metric tons in MY 00/01, up 26 percent from year earlier levels. A large price gap with sunflowerseed oil and lower availability of animal fats explain the higher use of soybean oil and palm oil.

Trade

Soybean imports in MY 2000/01 increased 15 percent to nearly 3.2 million metric tons from 2.7 million metric tons in the preceding year. The U.S. share of the market decreased to 42.5 percent, 6.5 percentage points less than in the preceding year. For MY 2001/02, soybean imports are projected 7 percent up to 3.4 million tons, including 3 million tons for crushing, a figure that could meet the full local capacity. Soybean imports for the production of full-fat soybeans (FFSB) are also growing notably to about 400,000 metric tons. Soybean meal imports are projected to rebound to 2.5 million metric tons, 300,000 metric tons more than in MY 00/01.

Sunflowerseed imports in the current MY 01/02 are projected at 300,000 tons, a 42 percent decline from the preceding year. This imports includes 42,000 tons of confectionary sunflowerseed. While U.S. confectionery imports are growing significantly during the current MY 01/02 to the detriment of Argentina and Israel supplies, Chinese peanuts imports continues its upward tendency during the current MY 2001/02. Imports of sunflowerseed meal and rapeseed meal in MY 2001/02 are projected at 60,000 tons and 40,000 tons, respectively.

While soybean oil exports are projected to remain unchanged, olive oil exports are growing rapidly this marketing year due to a domestic record harvest coupled with reduced harvests in Italy and other Mediterranean producing countries.

Policies

As established in Agenda 2000, after 3 years of cuts in the area payments for oilseeds, beginning with MY 2002/03 the area payment rate for oilseeds will be equal to that of grains. This means a 33-percent cut from the previous level of 94.23 Euros per ton to 63 Euros per ton. Environmental programs under which farmers can obtain additional support are reportedly not having much success due to stringent conditions required to eligible farmers.

As was the case in previous years, the combined area planted to soybeans, rapeseed and sunflowerseed in MY 2001/02, fell short the Blair House Agreement ceiling. The ceiling is 1,051,200 hectares (the National MGA (less 10 percent of set-aside) but excludes industrial, planting seed and confectionary crops. Consequently, no penalties for overshooting the oilseed area were applicable in Spain during the MY 2001/02. Olive oil subsidies, however, will be almost halved, due to a large overshooting of the 760,000 ton EU production quota allocated to Spain. AgMinister Council of June 2001 approved the extension of the current EU olive oil regime for three years through MY 2003/04.

Other

A significant difference between USDA figures and those submitted by post is found in soybean meal imports for MY 2000/01 (2.58 versus 2.21 million tons). Post also submits a smaller crushing figure for MY 2001/02 as the industry warns that in the preceding year they were nearly using the full local

capacity.

OILSEEDS**Cottonseed PS&D**

PSD Table						
Country	Spain					
Commodity	Oilseed, Cottonseed		(1000 HA)(1000 MT)(RATIO)			
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Area Planted (COTTON)	91	91	88	91	0	86
Area Harvested(COTTON)	90	90	95	90	0	85
Seed to Lint Ratio	1400	1400	1400	1400	0	0
Beginning Stocks	0	0	0	0	0	0
Production	114	114	147	114	0	108
MY Imports	125	138	125	160	0	145
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	25	19	25	40	0	30
TOTAL SUPPLY	239	252	272	274	0	253
MY Exports	12	12	11	12	0	12
MY Exp. to the EC	12	12	11	12	0	12
Crush Dom. Consumption	25	25	28	25	0	25
Food Use Dom. Consump.	0	0	0	0	0	0
Feed,Seed,Waste Dm.Cm.	202	215	233	237	0	216
TOTAL Dom. Consumption	227	240	261	262	0	241
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	239	252	272	274	0	253
Calendar Year Imports	125	166	125	125	0	0
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	12	12	10	10	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Peanut PS&D

PSD Table						
Country	Spain					
Commodity	Oilseed, Peanut				(1000 HA)(1000 MT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Area Planted	0	0	0	0	0	0
Area Harvested	1	0	1	0	0	0
Beginning Stocks	1	1	1	1	1	1
Production	1	0	1	0	0	0
MY Imports	38	36	38	40	0	38
My Imp. from U.S.	8	7	8	8	0	8
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	40	37	40	41	1	39
MY Exports	0	0	0	0	0	0
MY Exp. to the EC	0	0	0	0	0	0
Crush Dom. Consumption	0	0	0	0	0	0
Food Use Dom. Consump.	37	35	37	39	0	37
Feed,Seed,Waste Dm.Cn.	2	1	2	1	0	1
TOTAL Dom. Consumption	39	36	39	40	0	38
Ending Stocks	1	1	1	1	0	1
TOTAL DISTRIBUTION	40	37	40	41	0	39
Calendar Year Imports	38	36	38	39	0	38
Calendar Yr Imp. U.S.	8	10	8	7	0	8
Calendar Year Exports	0	0	0	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Rapeseed PS&D

PSD Table						
Country	Spain					
Commodity	Oilseed, Rapeseed				(1000 HA)(1000 MT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Area Planted	41	31	25	25	0	20
Area Harvested	31	31	25	25	0	20
Beginning Stocks	0	0	0	1	0	1
Production	50	50	36	36	0	30
MY Imports	3	7	15	14	0	20
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	3	6	5	12	0	18
TOTAL SUPPLY	53	57	51	51	0	51
MY Exports	2	1	1	1	0	1
MY Exp. to the EC	2	1	1	1	0	1
Crush Dom. Consumption	50	54	49	48	0	48
Food Use Dom. Consump.	0	0	0	0	0	0
Feed,Seed,Waste Dm.Cn.	1	1	1	1	0	1
TOTAL Dom. Consumption	51	55	50	49	0	49
Ending Stocks	0	1	0	1	0	1
TOTAL DISTRIBUTION	53	57	51	51	0	51
Calendar Year Imports	5	10	5	18	0	15
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	2	1	1	1	0	1
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Soybean PS&D

PSD Table						
Country	Spain					
Commodity	Oilseed, Soybean				(1000 HA)(1000 MT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Area Planted	3	3	2	4	0	2
Area Harvested	3	3	2	4	0	2
Beginning Stocks	12	12	15	15	12	25
Production	6	6	5	8	0	5
MY Imports	3177	3167	3400	3400	0	3400
MY Imp. from U.S.	1310	1346	1500	1500	0	1500
MY Imp. from the EC	25	13	25	25	0	25
TOTAL SUPPLY	3195	3185	3420	3423	12	3430
MY Exports	7	9	5	7	0	5
MY Exp. to the EC	7	6	5	7	0	5
Crush Dom. Consumption	2977	2783	3200	3000	0	3000
Food Use Dom. Consump.	1	1	1	1	0	1
Feed,Seed,Waste Dm.Cn.	195	377	202	390	0	400
TOTAL Dom. Consumption	3173	3161	3403	3391	0	3401
Ending Stocks	15	15	12	25	12	24
TOTAL DISTRIBUTION	3195	3185	3420	3423	12	3430
Calendar Year Imports	3150	2800	3400	3500	0	3500
Calendar Yr Imp. U.S.	1250	1250	1500	1600	0	1600
Calendar Year Exports	7	2	5	5	0	5
Calndr Yr Exp. to U.S.	0	0	0	5	0	5

Sunflower Seed PS&D

PSD Table						
Country	Spain					
Commodity	Oilseed, Sunflowerseed				(1000 HA)(1000 MT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Area Planted	860	841	900	858	0	811
Area Harvested	835	835	858	850	0	805
Beginning Stocks	58	58	79	53	30	37
Production	848	848	893	871	0	888
MY Imports	560	523	275	300	0	310
MY Imp. from U.S.	23	24	25	25	0	25
MY Imp. from the EC	190	156	125	100	0	125
TOTAL SUPPLY	1466	1429	1247	1224	30	1235
MY Exports	36	19	35	20	0	25
MY Exp. to the EC	36	19	35	20	0	25
Crush Dom. Consumption	1135	1135	1025	1025	0	1050
Food Use Dom. Consump.	42	42	42	42	0	42
Feed,Seed,Waste Dm.Cn.	174	180	115	100	0	100
TOTAL Dom. Consumption	1351	1357	1182	1167	0	1192
Ending Stocks	79	53	30	37	0	18
TOTAL DISTRIBUTION	1466	1429	1247	1224	0	1235
Calendar Year Imports	600	461	400	330	0	0
Calendar Yr Imp. U.S.	23	26	23	25	0	0
Calendar Year Exports	30	13	33	33	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

MEALS**Fish Meal PS&D**

PSD Table						
Country	Spain					
Commodity	Meal, Fish			(1000 MT)(PERCENT)		
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Catch For Reduction	0	0	0	0	0	0
Extr. Rate, 999.9999	ERR	ERR	ERR	ERR	ERR	ERR
Beginning Stocks	0	0	0	0	0	0
Production	50	50	50	50	0	50
MY Imports	125	103	125	105	0	108
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	30	23	30	25	0	25
TOTAL SUPPLY	175	153	175	155	0	158
MY Exports	30	33	30	30	0	30
MY Exp. to the EC	30	30	30	30	0	0
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	145	120	145	125	0	128
TOTAL Dom. Consumption	145	120	145	125	0	128
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	175	153	175	155	0	158
Calendar Year Imports	125	107	125	105	0	110
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	30	23	30	25	0	25
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Rapeseed Meal PS&D

PSD Table						
Country	Spain					
Commodity	Meal, Rapeseed			(1000 MT)(PERCENT)		
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Crush	50	54	49	48	0	48
Extr. Rate, 999.9999	0.6	0.592593	0.591837	0.604167	ERR	0.604167
Beginning Stocks	0	0	0	0	0	0
Production	30	32	29	29	0	29
MY Imports	60	60	45	40	0	40
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	25	30	15	20	0	20
TOTAL SUPPLY	90	92	74	69	0	69
MY Exports	0	0	0	0	0	0
MY Exp. to the EC	0	0	0	0	0	0
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	90	92	74	69	0	69
TOTAL Dom. Consumption	90	92	74	69	0	69
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	90	92	74	69	0	69
Calendar Year Imports	55	116	70	120	0	0
Calendar Yr Imp. U.S.	0	46	0	40	0	40
Calendar Year Exports	0	0	0	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Soybean Meal PS&D

PSD Table						
Country	Spain					
Commodity	Meal, Soybean			(1000 MT)(PERCENT)		
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Crush	2977	2783	3200	3000	0	3000
Extr. Rate, 999.9999	0.789385	0.788717	0.789062	0.789	ERR	0.789
Beginning Stocks	164	264	159	107	194	154
Production	2350	2195	2525	2367	0	2367
MY Imports	2580	2217	2660	2500	0	2500
MY Imp. from U.S.	17	76	15	10	0	10
MY Imp. from the EC	15	17	15	15	0	15
TOTAL SUPPLY	5094	4676	5344	4974	194	5021
MY Exports	145	139	140	140	0	145
MY Exp. to the EC	80	92	90	90	0	95
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	30	30	30	30	0	30
Feed Waste Dom. Consum	4760	4400	4980	4650	0	4700
TOTAL Dom. Consumption	4790	4430	5010	4680	0	4730
Ending Stocks	159	107	194	154	0	146
TOTAL DISTRIBUTION	5094	4676	5344	4974	0	5021
Calendar Year Imports	2460	2299	2550	2500	0	2500
Calendar Yr Imp. U.S.	17	76	15	10	0	10
Calendar Year Exports	145	120	140	145	0	145
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Sunflowerseed Meal PS&D

PSD Table						
Country	Spain					
Commodity	Meal, Sunflowerseed		(1000 MT)(PERCENT)			
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Crush	1135	1135	1025	1025	0	1050
Extr. Rate, 999.9999	0.440529	0.440529	0.439024	0.439024	ERR	0.438095
Beginning Stocks	23	23	6	6	9	11
Production	500	500	450	450	0	460
MY Imports	46	46	40	60	0	70
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	25	23	20	30	0	32
TOTAL SUPPLY	569	569	496	516	9	541
MY Exports	31	31	35	35	0	35
MY Exp. to the EC	31	31	35	35	0	35
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	532	532	452	470	0	500
TOTAL Dom. Consumption	532	532	452	470	0	500
Ending Stocks	6	6	9	11	0	6
TOTAL DISTRIBUTION	569	569	496	516	0	541
Calendar Year Imports	48	49	40	65	0	70
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	30	24	30	35	0	35
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

OILS**Olive Oil PS&D**

PSD Table						
Country	Spain					
Commodity	Oil, Olive	(1000 HA)(1000 TREES)(1000 MT)				
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		11/2000		11/2001		11/2002
Area Planted	2400	2400	2450	2390	0	2390
Area Harvested	2300	2300	2350	2350	0	2360
Trees	330000	330000	3370000	329000	0	329000
Beginning Stocks	139	153	149	121	138	172
Production	965	963	800	1196	0	1000
MY Imports	35	23	30	15	0	15
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	25	7	15	5	0	5
TOTAL SUPPLY	1139	1139	979	1332	138	1187
MY Exports	420	460	300	590	0	470
MY Exp. to the EC	330	369	275	480	0	440
Industrial Dom. Consum	30	30	30	30	0	30
Food Use Dom. Consump.	540	528	511	540	0	540
Feed Waste Consumption	0	0	0	0	0	0
TOTAL Dom. Consumption	570	558	541	570	0	570
Ending Stocks	149	121	138	172	0	147
TOTAL DISTRIBUTION	1139	1139	979	1332	0	1187
Calendar Year Imports	40	27	30	10	0	10
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	420	454	420	550	0	560
Calndr Yr Exp. to U.S.	25	21	25	25	0	24

Rapeseed Oil PS&D

PSD Table						
Country	Spain					
Commodity	Oil, Rapeseed			(1000 MT)(PERCENT)		
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Crush	50	54	49	48	0	48
Extr. Rate, 999.9999	0.4	0.388889	0.408163	0.395833	ERR	0.395833
Beginning Stocks	1	0	0	0	0	0
Production	20	21	20	19	0	19
MY Imports	17	16	22	14	0	15
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	17	16	22	14	0	15
TOTAL SUPPLY	38	37	42	33	0	34
MY Exports	13	14	11	11	0	10
MY Exp. to the EC	9	12	9	9	0	8
Industrial Dom. Consum	1	1	1	1	0	0
Food Use Dom. Consump.	24	22	30	21	0	24
Feed Waste Dom. Consum	0	0	0	0	0	0
TOTAL Dom. Consumption	25	23	31	22	0	24
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	38	37	42	33	0	34
Calendar Year Imports	23	23	25	13	0	15
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	12	14	10	10	0	9
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Soybean Oil PS&D

PSD Table						
Country	Spain					
Commodity	Oil, Soybean			(1000 MT)(PERCENT)		
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Crush	2977	2783	3200	3000	0	3000
Extr. Rate, 999.9999	0.179375	0.178584	0.179688	0.178667	ERR	0.178667
Beginning Stocks	33	33	53	33	35	54
Production	534	497	575	536	0	536
MY Imports	25	23	31	15	0	20
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	12	18	23	12	0	15
TOTAL SUPPLY	592	553	659	584	35	610
MY Exports	205	220	242	220	0	240
MY Exp. to the EC	20	17	20	20	0	0
Industrial Dom. Consum	25	25	32	25	0	25
Food Use Dom. Consump.	267	235	306	240	0	245
Feed Waste Dom. Consum	42	40	44	45	0	45
TOTAL Dom. Consumption	334	300	382	310	0	315
Ending Stocks	53	33	35	54	0	55
TOTAL DISTRIBUTION	592	553	659	584	0	610
Calendar Year Imports	25	15	15	15	0	15
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	205	200	240	200	0	200
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Sunflowerseed Oil PS&D

PSD Table						
Country	Spain					
Commodity	Oil, Sunflowerseed			(1000 MT)(PERCENT)		
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		10/2000		10/2001		10/2002
Crush	1135	1135	1025	1025	0	1050
Extr. Rate, 999.9999	0.419383	0.419383	0.419512	0.419512	ERR	0.419048
Beginning Stocks	66	88	40	82	25	65
Production	476	476	430	430	0	440
MY Imports	40	47	40	48	0	50
MY Imp. from U.S.	0	3	0	0	0	0
MY Imp. from the EC	35	39	30	40	0	40
TOTAL SUPPLY	582	611	510	560	25	555
MY Exports	83	69	70	65	0	70
MY Exp. to the EC	75	65	65	63	0	65
Industrial Dom. Consum	65	50	65	50	0	50
Food Use Dom. Consump.	394	410	350	380	0	390
Feed Waste Dom. Consum	0	0	0	0	0	0
TOTAL Dom. Consumption	459	460	415	430	0	440
Ending Stocks	40	82	25	65	0	45
TOTAL DISTRIBUTION	582	611	510	560	0	555
Calendar Year Imports	40	54	40	50	0	50
Calendar Yr Imp. U.S.	4	3	0	0	0	0
Calendar Year Exports	80	69	72	70	0	70
Calndr Yr Exp. to U.S.	0	0	0	0	0	0